

**MINUTES**  
**SANTA CLARA VALLEY WATER DISTRICT**  
**PUBLIC FACILITIES FINANCING CORPORATION**  
**November 9, 2020**

(Paragraph numbers coincide with agenda item numbers)

A Regular Meeting of the Santa Clara Valley Water District Public Facilities Financing Corporation (PFFC) was held at 2:30 p.m. on November 9, 2020, via a teleconference in compliance with COVID-19 Shelter in Place Orders.

**1.1 Roll Call:** PFFC Board of Director members in attendance via teleconference were Dean Chu, Spencer Horowitz, Steve Mullen, and David Vanni, constituting a quorum. Director Carolyn Bauer arrived as noted below.

PFFC Corporate Officer present via teleconference: Michele King, Corporate Secretary.

District staff present via teleconference: Aaron Baker, Rick Callender, Brian Hopper, Heath McMahon, Steve Peters, Charlene Sun, Darin Taylor, and Tina Yoke.

Outside Counsel Present: Mr. Doug Brown, Bond Counsel, Stradling, Yocca Carlson and Rauth, and Mr. Ed Soong, Public Resources Advisory Group.

**2.1 Time Open for Public Comment on Any Subject Not on the Agenda:** There was no one present who wished to speak.

**3.1 Approval of Minutes of August 19, 2020 PFFC Meeting.** It was moved by Director Horowitz, seconded by Director Mullen, with Director Chu abstaining and Director Bauer absent, and unanimously carried, that the August 19, 2020, minutes be approved as presented.

**4.1 Results of Recently Closed Financing.** Steve Peters provided an update and answered questions on the lines of credit and revenue certificates of participation financing approved by the PFFC on April 17 and August 19, 2020, respectively, and as outlined in the Corporation agenda memo attached. Director Bauer arrived during the discussion of this item.

**5. Other Business.** None.

**6. Adjourn:** It was moved by Director Horowitz, seconded by Director Mullen, and unanimously approved to adjourn the meeting at approximately 3:00 p.m.



Michele L. King, CMC  
Corporate Secretary, PFFC

Date: 11/1/21