



PREQUALIFICATION BEST VALUE BID SUMMARY

Bid Opening Date: March 30, 2021

ANDERSON DAM TUNNEL PROJECT
Project No. 91864005

$Q_{WEIGHT} = 0.4$

Engineer's Estimate \$ 221,021,000.00

| CONTRACTOR | Quality of Performance (QOP) | | | | | Comparable Project Experience (CPE) | | | | | PQ | Q | Bidder's Proposed Price (P) | Apparent Best Value Score (P/Q) | Apparent Ranking | - (Under) + (Over) |
|---|------------------------------|-------|------|--------------------|------------------|-------------------------------------|------|------|--------------------|------------------|------|------|-----------------------------|---------------------------------|------------------|--------------------|
| | QOP1 | QOP2 | QOP3 | QOP _{RAW} | QOP _N | CPE1 | CPE2 | CPE3 | CPE _{RAW} | CPE _N | | | | | | |
| Flatiron West, Inc. | 104.0 | 103.0 | 0.0 | 103.5 | 34.5 | 77.0 | 75.0 | 56.0 | 69.3 | 32.6 | 33.4 | 93.4 | \$ 161,140,321.00 | 1,725,705.84 | 1 | -27% |
| Kiewit Infrastructure West Co. | 97.0 | 108.0 | 0.0 | 102.5 | 34.2 | 66.0 | 62.0 | 66.0 | 64.7 | 30.4 | 31.9 | 91.9 | \$ 172,749,219.00 | 1,879,230.87 | 2 | -22% |
| Dragados USA, Inc./ Obayashi Corporation Joint Venture | 114.5 | 98.0 | 0.0 | 106.3 | 35.4 | 72.0 | 67.5 | 67.5 | 69.0 | 32.5 | 33.6 | 93.6 | \$ 186,793,560.00 | 1,994,613.09 | 3 | -15% |
| Granite Construction Company | 105.0 | 114.0 | 0.0 | 109.5 | 36.5 | 74.0 | 62.0 | 64.0 | 66.7 | 31.4 | 33.4 | 93.4 | \$ 265,035,409.00 | 2,836,923.53 | 4 | 20% |
| Traylor Brothers, Inc. / Michels Pipeline Joint Venture | 109.5 | 116.0 | 0.0 | 112.8 | 37.6 | 59.0 | 55.0 | 63.5 | 59.2 | 27.8 | 31.7 | 91.7 | \$ 305,608,925.00 | 3,331,279.03 | 5 | 38% |

$$QOP_{RAW} = \frac{QOP1 + QOP2}{2}$$

$$CPE_{RAW} = \frac{CPE1 + CPE2 + CPE3}{3}$$

$$QOP_N = \left(\frac{QOP_{RAW}}{120} \right) * (Q_{WEIGHT} * 100)$$

$$CPE_N = \left(\frac{CPE_{RAW}}{85} \right) * (Q_{WEIGHT} * 100)$$

QOP_{RAW}: Average of Quality of Performance

CPE_{RAW}: Ave. of Comparable Project Experience

QOP_N: Normalize QOP

CPE_N: Normalize CPE

Q_{WEIGHT}: Qualifications Weight of 0.4

PQ: Prequalification Score

Q: Qualification Score

Best Value: Best Value (BV) Score will be the quotient of the bidder's proposed price divided by the bidder's "qualifications score."

$$Prequalification\ Score = PQ = (QOP_N * 0.4) + (CPE_N * 0.6)$$

$$Qualifications\ Score = Q = ((1 - Q_{WEIGHT}) * 100) + PQ$$